# **ORDINANCE NO. 2024/10**

### AN ORDINANCE TO AMEND TITLE III, CHAPTER 30, § 30.36, § 30.37 AND § 30.39

WHEREAS, the Common Council of the City of Greenfield, Indiana has heretofore adopted certain Code provisions pertaining to funds into which what was previously called the Local Option Income Tax (LOIT) which has now been changed by state law to be called the Local Income Tax (LIT) should be deposited and to designate the uses of said funds; and

**WHEREAS,** because of the change in the name of the revenue source from LOIT to LIT and other changes made by state as to the denomination of certain allocations of those monies, the Greenfield Code of Ordinances is in need of revision to correctly name the funds into which the LIT revenues are to be deposited and the uses for said funds; and

WHEREAS, the Common Council of the City of Greenfield, Indiana believes that such modifications are in the best interest of the efficient management of the City of Greenfield, Indiana and to come into compliance with state law.

**THEREFORE, BE IT ORDAINED** by the Common Council of the City of Greenfield, Indiana that:

#### **SECTION I**

Title III, Chapter 30, § 30.36(A), shall be deleted in its entirety and inserted in lieu thereof shall be the following:

"(A) The Clerk-Treasurer is hereby directed and authorized to establish and maintain a fund entitled the Local Income Tax Economic Development Fund into which all funds received by the City from the County Auditor denominated as the economic development allocation of the Local Income Tax (LIT) shall be deposited and out of which disbursement shall be made in accordance with this subchapter."

#### **SECTION II**

Title III, Chapter 30, § 30.36(B), first paragraph, shall be deleted in its entirety and inserted in lieu thereof shall be the following:

"(B) Funds held in the Local Income Tax Economic Development Fund may be used for the following purposes:"

## **SECTION III**

Title III, Chapter 30, § 30.37, shall be deleted in its entirety and inserted in lieu thereof shall be the following:

"As required by I.C. 6-3-6, the Clerk-Treasurer is hereby directed and authorized to establish and maintain a fund entitled the "Local Income Tax Public Safety Fund". Said fund shall be utilized for the purposes of receiving public safety allocations from the Local Income Tax (LIT) received from the County Auditor. The monies on deposit within said fund shall be appropriated by the Common Council of the City of Greenfield, Indiana for Public Safety purposes."

## SECTION IV

Title III, Chapter 30, § 30.39, shall be deleted in its entirety and inserted in lieu thereof shall be the following:

"§ 30.39 LOCAL INCOME TAX CERTIFIED SHARES AND PROPERTY TAX REFUND CREDIT TAX FUND.

(A) The Clerk-Treasurer is hereby directed and authorized to establish and maintain a Local Income Tax Certified Shares/Property Tax Refund Credit Fund into which shall be deposited all monies received from the County Auditor representing the City's Certified Share allocation and Property Tax Refund Credit allocation.

(B) The monies received for deposit into the Local Income Tax Certified Shares/Property Tax Refund Credit fund shall be subject to the same appropriation process as other City funds that receive tax money."

### **SECTION V**

This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and publication as prescribed by law.

## **SECTION VI**

Introduced and filed on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8. On the \_\_\_\_\_ day of \_\_\_\_\_\_, 2024, a motion to approve the above on second reading was offered and sustained by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8. Upon a motion to approve the above on third reading was offered and sustained by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this \_\_\_\_\_ day of \_\_\_\_\_, 2024 by the Common Council of the City of Greenfield, Indiana, having been passed by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed.

## COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA

Voting Affirmative:	Voting Opposed:
John Jester	John Jester
Amy Kirkpatrick	Amy Kirkpatrick
Jeff Lowder	Jeff Lowder
Thomas Moore	Thomas Moore
Joyce Plisinski	Joyce Plisinski
Dan Riley	Dan Riley
Anthony Scott	Anthony Scott
ATTEST:	
Lori Elmore, Clerk-Treasurer	
Presented by me to the Mayor this _	day of, 2024.
	Lori Elmore, Clerk-Treasurer
Approved by me this day of _	, 2024.
	Guy Titus, Mayor City of Greenfield Indiana